

Environmental Protection Agency

§ 73.53

signed by the authorized account representative and identifying each account into which any transfer of allowances, submitted on or after the date on which the Administrator receives such statement, is authorized. Such authorization shall be binding on any authorized account representative for such account and shall apply to all transfers into the account that are submitted on or after such date of receipt, unless and until the Administrator receives a statement in a format prescribed by the Administrator and signed by the authorized account representative retracting the authorization for the account.

(ii) The statement under paragraph (b)(2)(i) of this section shall include the following: "By this signature, I authorize any transfer of allowances into each Allowance Tracking System account listed herein, except that I do not waive any remedies under 40 CFR part 73, or any other remedies under State or federal law, to obtain correction of any erroneous transfers into such accounts. This authorization shall be binding on any authorized account representative for such account unless and until a statement signed by the authorized account representative retracting this authorization for the account is received by the Administrator."

(3) Transfers of allowances to or from compliance subaccounts submitted for recordation following the allowance transfer deadline will not be recorded until after completion of the process of recordation set forth in § 73.34(a).

[58 FR 3694, Jan. 11, 1993, as amended at 63 FR 68404, Dec. 11, 1998]

§ 73.51 Prohibition.

Except as provided in § 73.34(a), the Administrator will not record a transfer of allowances from a future year subaccount to a subaccount for an earlier year.

§ 73.52 EPA recordation.

(a) *General recordation.* Except as provided in § 73.50, § 73.51, and this paragraph (a), the Administrator will record an allowance transfer by no later than five business days following receipt of an allowance transfer request pursuant to § 73.50, by moving each allowance from the transferor ac-

count to the transferee account as specified by the request pursuant to § 73.50, provided that:

(1) The information submitted pursuant to § 73.50 is complete;

(2) The transferor account includes each allowance identified by serial number in the allowance transfer request submitted pursuant to § 73.50, except when a request for transfer of the unit's allowances in perpetuity is indicated correctly on the allowance transfer submission;

(3) If the allowances identified by serial number specified pursuant to § 73.50(b)(1)(ii) are subject to the limitation on transfer imposed pursuant to § 72.44(h)(1)(i) of this chapter, § 74.42 of this chapter, or § 74.47(c) of this chapter, the transfer is in accordance with such limitation; and

(4) The transfer meets all applicable requirements of this subpart.

(b) Where an allowance transfer submitted for recordation fails to meet the requirements of this subpart, the Administrator will not record such transfer.

[58 FR 3694, Jan. 11, 1993, as amended at 60 FR 17114, Apr. 4, 1995]

§ 73.53 Notification.

(a) *Notification of recordation.* The Administrator will notify each party to an allowance transfer within five business days following the recordation of the transfer. Notice will be given in writing or in a format to be specified by the Administrator, to the authorized account representatives of both the transferor and transferee accounts.

(b) *Notification of non-recordation.* By no later than five business days following receipt of an allowance transfer request by the Administrator, the Administrator will notify, in writing or in a format to be specified by the Administrator, the authorized account representatives of the accounts subject to the allowance transfer request submitted for recordation of:

(1) A decision not to record the transfer, and

(2) The reasons for such non-recordation.

(c) Nothing in this section shall preclude the submission of an allowance